FORMAT FOR FINANCIAL REQUIREMENT

(To be submitted on the Letter Head of the Applicant)

Ref. No.____________________ Date:____________

From: *(Insert name and address of applicant)*

Tel.#:
Fax#:
E-mail address#

To,

Chief Engineer,
Renewable Energy,
Maharashtra State Electricity Distribution Co. Ltd
"Prakashgad", 5th Floor, Anant Kanekar Marg, Bandra (E),
Mumbai - 400051

Sub: Response to application submitted on Mukhyamantri Saur Krishi Vahini Yojna 2.0 (MoU Route) Portal ,for selection of solar power developers for Setting up of solar power projects to be developed in Maharashtra.

Dear Sir / Madam,

I/We certify that the Applicant is meeting the financial eligibility requirements as per the provisions of MOU of Mukhyamantri Saur Krishi Vahini Yojna 2.0 (MoU Route) For Power Procurement.

I. Net-Worth

The Applicant, with the support of its Affiliates, (strike out if not applicable) is fulfilling the minimum Net-Worth criteria, by demonstrating a Net-Worth of INR __________ Crores. (in INR __________ words) as on [the last date of Financial Year 2025-26] (*Please delete whichever is not applicable*).

(For avoidance of doubt, the "Net-Worth" shall be as defined in Section 2(57) of the Companies Act, 2013, i.e., the aggregate value of the Paid-up Share Capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.)
This Net-Worth has been calculated in accordance with instructions provided in MOU of Mukhyamantri Saur Krishi Vahini Yojna 2.0 (MoU Route) For Power Procurement.

Exhibit (i): For the above calculations, we have considered the Net-Worth by applicant and/ or its Affiliate(s) as per following details:

Name of Applicant	Financial Year	Name of Affiliate(s) whose Net-Worth is to be considered	Relationship with Applicant*	Net-Worth (in Rs. Crore)
Company 1				

(net worth of Last 3 Financial Years to me mentioned above)

* *The column for "Relationship with Applicant" is to be filled only in case the financial capability of Affiliate has been used for meeting qualification requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/ chartered accountant is required to be attached with the format.*

Exhibit (ii): Applicable in case of Consortium (To be filled by each Member in a Consortium separately) Name of

Member: ***[Insert name of the Member]***

Net-Worth requirement to be met by Member in proportion to the equity commitment: INR **______** Crores (Equity commitment (%) * INR [__] Crore)

For the above calculations, we have considered Net-Worth by Member in Consortium and/ or its Affiliate(s) per following details:

Name of Consortium Member Company	Financial Year	Name of Affiliate(s) whose Net-Worth is to be considered	Relationship with Applicant* (If Any)	Net-Worth (in Rs. Crore)	Equity Commitment (in %age) in Consortium	Committed Net-Worth (in Rs. Crore)
Company 1						

(net worth of Last 3 Financial Years to me mentioned above)

* *The column for "Relationship with applicant" is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format.*

II. Annual Turnover (Average for Last 3 Financial Year)

We certify that the applicant/ Member in the Consortium, [with the support of its Affiliates, (*strike out if not applicable*)] is fulfilling the minimum Average Annual Turnover Criteria, by demonstrating an Average Annual Turnover of INR /- (____________________in words) For last 3 Financial Years from FY 2025-26.

Exhibit (i): For the above calculations, we have considered the Average Annual Turnover by Applicant and/ or its Affiliate(s) as per following details:

Name of Applicant	Financial Year	Name of Affiliate(s) whose Annual Turnover is to be considered	Relationship with Applicant	Annual Turnover (In Rs. Crore)
Company 1				
		Total		

* *The column for "Relationship with Applicant" is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format.*

Exhibit (ii): Applicable in case of Consortium (To be filled by each Member in a Consortium separately) Name of

Member: ***[Insert name of the Member]***

Annual Turnover Requirement to be met by the Member in proportion to the equity commitment: INR________________/- (Equity commitment (%) * INR [____] Crore)

For the above calculations, we have considered Average Annual Turnover by Member in Consortium and/ or its Affiliate(s) as per following details:

Name of Consortium Member Company	Financial Year	Name of Affiliate(s) whose Annual Turnover is to be considered	Relationship with Applicant* (If Any)	Annual Turnover (in Rs. Crore)	Equity Commitment (in %age) in Consortium	Proportionate Annual Turnover (in Rs. Crore)
Company 1						

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* *The column for "Relationship with Applicant" is to be filled only in case the financial capability of Affiliate has been used for meeting qualification requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format.*

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(Signature & Name of Authorized Signatory) **(Signature and Stamp of CA)**

Membership No.

Regn. No. of the CA's Firm:

Date:

Note:

(i) Along with the above format, in a separate sheet on the letterhead of the Chartered Accountant's Firm, provide details of computation of 'Net-Worth' and 'Annual Turnover' duly certified by the Chartered Accountant.

(ii) Certified copies of 'Balance Sheet', 'Profit & Loss Account', 'Schedules' and 'Cash Flow Statements' for last 3 Financial Year are to be enclosed in complete form along with all the 'Notes to Accounts'.